

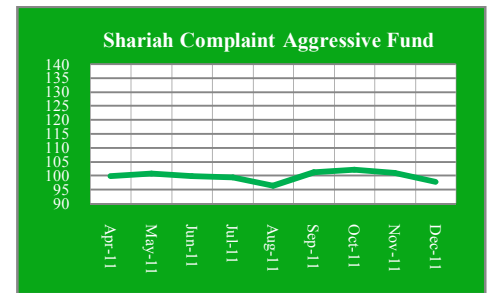
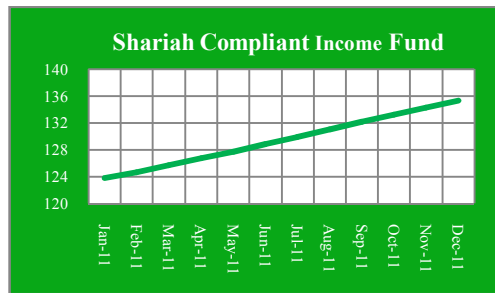
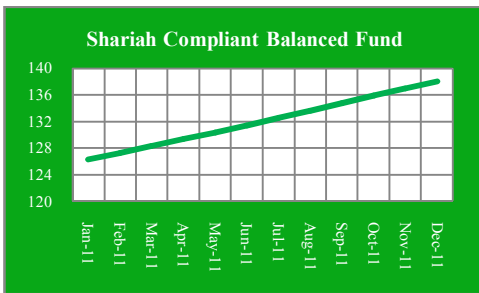


LEAVING NO STONE
UNTURNS
to be TRULY
ISLAMIC



**Participant Investment Funds
Performance Report for the month December 31, 2011**

Shariah Compliant Balanced Fund		Shariah Compliant Income Fund		Shariah Compliant Aggressive Fund	
The primary objective of the fund is to provide balance mix of income returns as well as capital growth over the medium to long term by investing in high quality Shariah Compliant instruments with constant return and high growth equities securities.		The primary objective of the fund is to provide moderate level of income with some potential for capital growth over the medium to long term by investing in high quality Shariah Compliant instruments with consistent returns.		The primary objective of the fund is to provide moderate to high level of returns through capital growth over the medium to long term by investment in high quality listed Shariah compliant equity instruments expects to yield high returns.	
Fund Statistics		Fund Statistics		Fund Statistics	
Fund Type	Open ended	Fund Type	Open ended	Fund Type	Open ended
Risk level	Moderate to high	Risk level	Low to moderate	Risk level	Moderate to High
Launch Date	01-Dec-08	Launch Date	01-Dec-08	Launch Date	29-Apr-11
Inception price	100	Inception price	100	Inception price	100
Annualized return since beginning of year	10.17%	Annualized return since beginning of year	10.25%	Annualized return since beginning of year	-3.17%
Annualized return since inception of fund	12.33%	Annualized return since inception of fund	11.46%	Annualized return since inception of fund	-3.17%
	December 31, 2011	November 30, 2011		December 31, 2011	November 30, 2011
NAV per Unit	138.027	136.957	NAV per Unit	135.363	134.291
				NAV per Unit	97.856
					101.048



Asset Allocation	Balanced Fund	Income Fund	Aggressive Fund
Government Ijarah Sukuk	45%	35%	-
Riba Free Account with Islamic Banks	41%	51%	43%
Sukuk (Shariah Compliant Investment Certificates)	3%	-	-
Shariah Compliant Shares	-	-	52%
Others (Net of other liabilities)	11%	14%	5%

Fund Performance Analysis

-Unit Holders of Shariah Compliant Balanced and Income Funds must appreciate the investment performance reflected through the good annualized returns achieved by prudent Shariah Compliant investment practices of DFTL in addition to benefit of Takaful coverage. Despite-prevailing economic conditions Net Asset Value of the Funds shows excellent profitability and growth since inception. Funds exposure in high quality Sukuks and well placed bank deposits expected to keep contributing towards consistent returns in the future. DFTL has launched the Aggressive Fund on April 29, 2011 by investing in shares of KMI 30 index companies (KMI 30 index comprise of high quality listed Shariah Compliant equity instruments), it is expected that this fund would yield high returns going forward.

Management of the Funds

Participant Investment Funds are governed by the Investment Committee of the Company which follows best Asset Allocation Policy which specify maximum and minimum limits within which fund is invested in a particular class of assets. The range of allocation provides flexibility in investment decision based on prevailing market condition and effective cash management.