

# SHARIAH COMPLIANT BALANCED FUND

May 31, 2018



## Fund Objective

The objective of the fund is to provide balance mix of income returns and capital growth over medium to long term. The fund invests in high quality Shariah Compliant instruments - with consistent returns; high growth equities; and securities.

### General Information

Net Assets	PKR 1460 million
NAV	PKR 202.4336
Category	Balanced
Risk Profile	Moderate
Date of Inception	01-Dec-2008
Thrwat Fee (Management Fee)	1.5% p.a.
Bid Offer Share (Front end Load)	5%
Pricing Mechanism	Forward Pricing
Pricing Frequency	Daily (Monday-Friday)
Cut Off Timing	3:00 PM

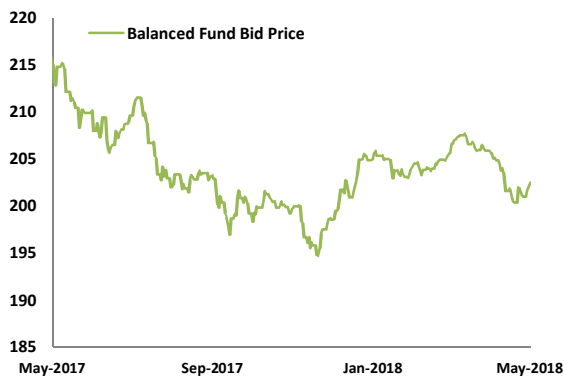
### Fund Returns (Annualized)\*

	May-18	Apr-18
Month to Date (Annualized Net of IMC)	-17.93%	0.51%
Calendar Year to Date (Annualized Net of IMC)	4.88%	11.51%
1 Year (Annualized Net of IMC)	-5.85%	-3.51%
5 Years (Annualized Net of IMC)	5.41%	5.88%
Since Inception (Annualized Net of IMC)	7.71%	7.97%

### Fund Returns (Absolute)\*

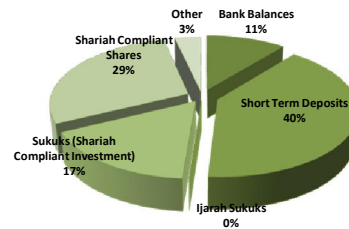
	May-18	Apr-18
Month to Date (Absolute Net of IMC)	-1.63%	0.04%
Calendar Year to Date (Absolute Net of IMC)	2.00%	3.70%
1 Year (Absolute Net of IMC)	-5.85%	-3.51%
5 Years (Absolute Net of IMC)	30.17%	33.06%
Since Inception (Absolute Net of IMC)	102.43%	105.79%

### Fund Performance Chart



### Asset Allocation

	May-18	Apr-18
(Percentage of total Assets)		
Bank Balances	10.9%	4.8%
Short Term Deposits	40.3%	46.0%
Ijarah Sukuks	0.0%	0.0%
Sukuks (Shariah Compliant Investment)	16.5%	16.4%
Shariah Compliant Shares	28.7%	28.4%
Other	3.5%	4.4%



### \*\*Top Ten Equity Holdings

	(Percentage of total Assets)
Mari Petroleum Ltd	1.1%
Millat Tractors Ltd	1.1%
Pakistan Oil Field Limited	0.9%
Lucky Cement Limited	0.9%
Sui Northern Gas Limited	0.8%
Loads Limited	0.8%
The Searle Company Limited	0.7%
Hascol Petroleum Limited	0.7%
Highnoon Laboratories Pak.Ltd.	0.6%
Oil & Gas Development Co.	0.6%

### \*\*Sector Allocation

	May-18	Apr-18
(Percentage of total Assets)		
Automobile & Parts	1.0%	1.1%
Automobile Assembler	3.0%	2.9%
Cement	3.4%	3.3%
Chemicals	1.7%	1.8%
Commercial Banks	0.2%	0.2%
Engineering	3.0%	2.9%
Fertilizer	1.0%	1.0%
Food & Personal Care Products	0.9%	1.1%
Glass & Ceramics	0.1%	0.1%
Household Goods	0.2%	0.3%
Leather & Tanneries	0.3%	0.3%
Modaraba	0.7%	0.6%
Oil And Gas	0.3%	0.3%
Oil And Gas Exploration Companies	3.3%	3.0%
Oil And Gas Marketing Companies	1.8%	2.1%
Paper & Board	0.8%	0.9%
Personal Goods (Textile)	0.2%	0.2%
Pharmaceuticals	3.1%	3.0%
Power Generation & Distribution	1.8%	1.5%
Real Estate Investment Trust	0.5%	0.4%
Refinery	1.0%	0.9%
Suger And Allied Industries	0.2%	0.2%
Technology And Communication	0.1%	0.1%
Transport	0.2%	0.2%

### Fund's Movement Observations

During the current month ; the stock market performed steady decline, due to which the return for the current month is delicately lowered as compared to last month.

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# SHARIAH COMPLIANT INCOME FUND

May 31, 2018



## Fund Objective

The primary objective of the fund is to provide moderate level of income with some potential for capital growth over the medium to long term by investing in high quality Shariah Compliant instruments with consistent returns.

### General Information

Net Assets	PKR 320 million
NAV	PKR 202.9621
Category	Income
Risk Profile	Low to moderate
Date of Inception	01-Dec-2008
Thrwat Fee (Management Fee)	1.5% p.a.
Bid Offer Share (Front end Load)	5%
Pricing Mechanism	Forward Pricing
Pricing Frequency	Daily (Monday-Friday)
Cut Off Timing	3:00 PM

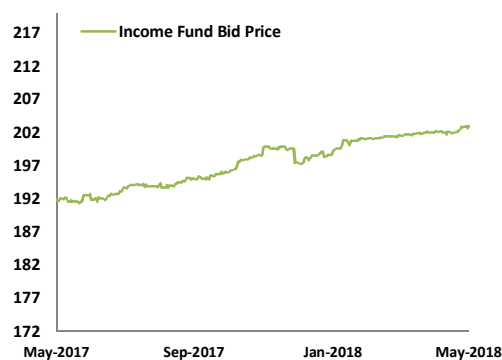
### Fund Returns (Annualized)\*

	May-18	Apr-18
Month to Date (Annualized Net of IMC)	6.00%	2.27%
Calendar Year to Date (Annualized Net of IMC)	6.89%	7.12%
1 Year (Annualized Net of IMC)	5.77%	5.72%
5 Years (Annualized Net of IMC)	5.85%	5.86%
Since Inception (Annualized Net of IMC)	7.74%	7.75%

### Fund Returns (Absolute)\*

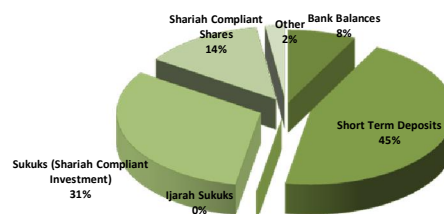
	May-18	Apr-18
Month to Date (Absolute Net of IMC)	0.49%	0.19%
Calendar Year to Date (Absolute Net of IMC)	2.82%	2.32%
1 Year (Absolute Net of IMC)	5.77%	5.72%
5 Years (Absolute Net of IMC)	32.85%	32.97%
Since Inception (Absolute Net of IMC)	102.96%	101.98%

### Fund Performance Chart



### Asset Allocation

	May-18	Apr-18
(Percentage of total Assets)		
Bank Balances	7.66%	6.12%
Short Term Deposits	45.12%	47.55%
Ijarah Sukuks	0.00%	0.00%
Sukuks (Shariah Compliant Investment)	31.51%	32.10%
Shariah Compliant Shares	13.54%	11.49%
Other	2.17%	2.74%



### \*\*Top Equity Holding

	(Percentage of total Assets)
Dolmen City Reit	9.5%
Hub Power Company Limited	2.1%
Lalpir Power Limited	1.1%

### \*\*Sector Allocation

	May-18	Apr-18
(Percentage of total Assets)		
Power Generation & Distribution	3.99%	2.04%
Real Estate Investment Trust	9.55%	9.45%

### Fund's Movement Observations

During the month, the return on islamic risk free securities shows a optimistic return, the slight investment in the equity maintained a constructive return.

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# SHARIAH COMPLIANT AGGRESSIVE FUND

May 31, 2018



## Fund Objective

The primary objective of the fund is to provide moderate to high level of returns through capital growth over the medium to long term by investing in high quality listed Shariah compliant equity instruments expected to yield high returns.

## General Information

Net Assets	PKR 562 million
NAV	PKR 188.7614
Category	Aggressive
Risk Profile	Moderate to High
Date of Inception	29-Apr-2011
Thrwat Fee (Management Fee)	1.5% p.a.
Bid Offer Share (Front end Load)	5%
Pricing Mechanism	Forward Pricing
Pricing Frequency	Daily (Monday-Friday)
Cut Off Timing	3:00 PM

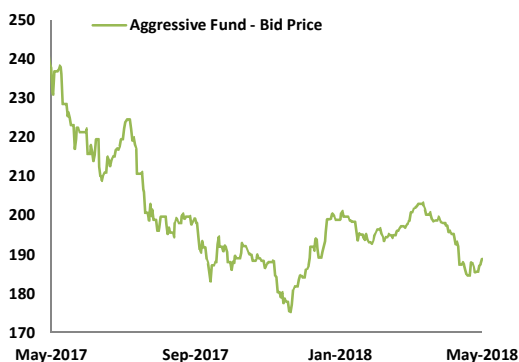
## Fund Returns (Annualized)\*

	May-18	Apr-18
Month to Date (Annualized Net of IMC)	-43.48%	-4.98%
Calendar Year to Date (Annualized Net of IMC)	6.26%	24.43%
1 Year (Annualized Net of IMC)	-20.63%	-15.28%
5 Years (Annualized Net of IMC)	7.91%	10.31%
Since Inception (Annualized Net of IMC)	9.38%	10.24%

## Fund Returns (Absolute)\*

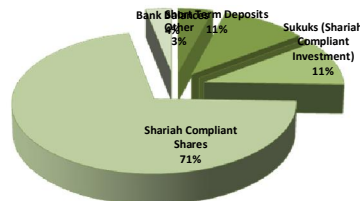
	May-18	Apr-18
Month to Date (Absolute Net of IMC)	-4.64%	-0.42%
Benchmark - KMI30 (1 - Month)	-5.25%	0.05%
Calendar Year to Date (Absolute Net of IMC)	2.56%	7.56%
1 Year (Absolute Net of IMC)	-20.63%	-15.28%
5 Years (Absolute Net of IMC)	46.30%	63.37%
Since Inception (Absolute Net of IMC)	88.76%	97.95%

## Fund Performance Chart



## Asset Allocation

	May-18	Apr-18
(Percentage of total Assets)		
Bank Balances	4.3%	3.7%
Short Term Deposits	10.6%	11.3%
Ijarah Sukuks	0.0%	0.0%
Sukuks (Shariah Compliant Investment)	10.6%	10.4%
Shariah Compliant Shares	71.36%	70.59%
Other	3.2%	4.0%



## \*\*Top Ten Equity Holdings

	(Percentage of total Assets)
Mari Petroleum Ltd	2.9%
Power Cement Ltd	2.6%
Millat Tractors Ltd	2.5%
Lucky Cement Limited	2.2%
Hignoon Laboratories Limited	2.1%
Sui Northern Gas Limited	2.1%
The Searle Company Limited	2.1%
Al-Ghazi Tractors Limited	1.7%
International Industries Limited	1.6%
Hascol Petroleum Limited	1.5%

## \*\*Sector Allocation

	May-18	Apr-18
(Percentage of total Assets)		
Automobile & Parts	2.09%	2.23%
Automobile Assembler	7.78%	7.77%
Cement	10.24%	10.08%
Chemicals	3.64%	3.87%
Commercial Banks	0.66%	0.68%
Engineering	7.04%	6.73%
Fertilizer	2.47%	2.47%
Food & Personal Care Products	2.47%	3.26%
Glass & Ceramics	0.31%	0.38%
Household Goods	0.67%	0.77%
Leather & Tanneries	0.98%	0.95%
Modaraba	1.85%	1.79%
Oil And Gas	3.60%	4.40%
Oil And Gas Exploration Companies	6.84%	6.35%
Oil And Gas Marketing Companies	0.77%	0.72%
Paper & Board	2.30%	2.37%
Pharma & Biotech	0.44%	0.48%
Pharmaceuticals	8.80%	8.44%
Power Generation & Distribution	3.92%	2.83%
Refinery	2.56%	2.42%
Sugar And Allied Industries	0.56%	0.50%
Technology & Communication	0.50%	0.25%
Textile Composite	0.35%	0.31%
Transport	0.50%	0.53%

## Fund's Movement Observations

Due to some marginal growth in stock market throughout the year, the fund showed the undesirable yield for the current month. Furthermore the monthly profit are not satisfying as compare to last month

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