

SHARIAH COMPLIANT BALANCED FUND



FUND OBJECTIVE

The objective of the fund is to provide balance mix of income returns and capital growth over medium to long term. The fund invests in high quality Shariah Compliant instruments - with consistent returns; high growth equities; and securities.

FUND INFORMATION

Description	Information
Net Assets	PKR 1628 million
NAV	PKR 197.6674
Category	Balanced
Risk Profile	Moderate
Date of Inception	01-Dec-2008
Thrwat Fee (Management Fee)	1.5% p.a.
Bid Offer Share (Front end Load)	5%
Pricing Mechanism	Forward Pricing
Pricing Frequency	Daily (Monday-Friday)
Cut Off Timing	3:00 PM

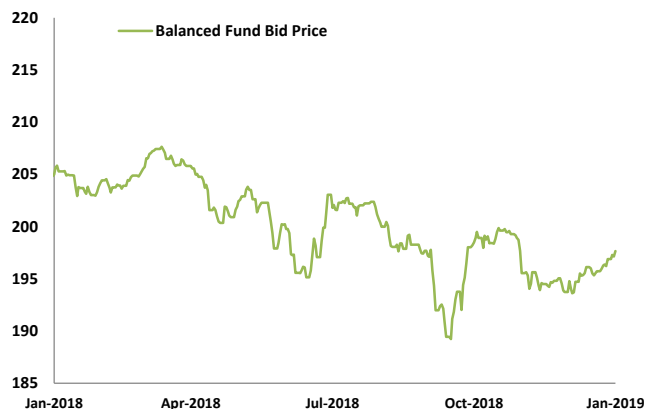
FUND RETURNS

Period	Rate of Return
Month to Date (Annualized)	27.39%
Calendar Year to Date (Annualized)	27.39%
1 Year	-3.56%
3 Year (Absolute)	4.11%
5 Years (Absolute)	20.50%
Since Inception (Absolute)	97.67%
Since Inception (Annualized)	6.93%

All returns above are net of Investment management Charge

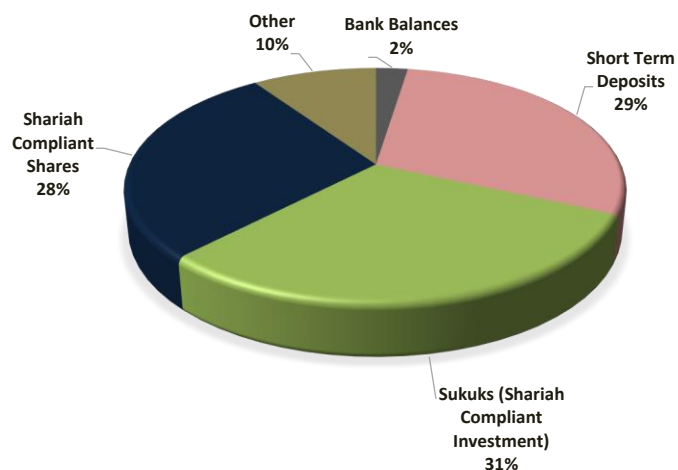
FUND MANAGER'S COMMENTS

During the month of January 2019, the market remained positive; this resulted in Positive returns.



ASSET ALLOCATION

Assets	Jan-19	Dec-18
Bank Balances	2.45%	1.14%
Short Term Deposits	29.28%	37.46%
Sukuks (Shariah Compliant Investment)	30.56%	29.51%
Shariah Compliant Shares	28.15%	26.19%
Other	9.56%	5.70%



DISCLAIMER

Investment risk is borne by the participant and actual maturity or surrender values may be higher or lower than the projected figures depending on the performance of the underlying investments in the Participant Investment Fund. Past performance of the fund is indicative and is not necessarily a guide or guarantee to future performance.

SHARIAH COMPLIANT INCOME FUND



FUND OBJECTIVE

The primary objective of the fund is to provide moderate level of income with some potential for capital growth over the medium to long term by investing in high quality Shariah Compliant instruments with consistent returns.

FUND INFORMATION

Description	Information
Net Assets	PKR 414 million
NAV	PKR 207.3674
Category	Income
Risk Profile	Low to moderate
Date of Inception	01-Dec-2008
Thrwat Fee (Management Fee)	1.5% p.a.
Bid Offer Share (Front end Load)	5%
Pricing Mechanism	Forward Pricing
Pricing Frequency	Daily (Monday-Friday)
Cut Off Timing	3:00 PM

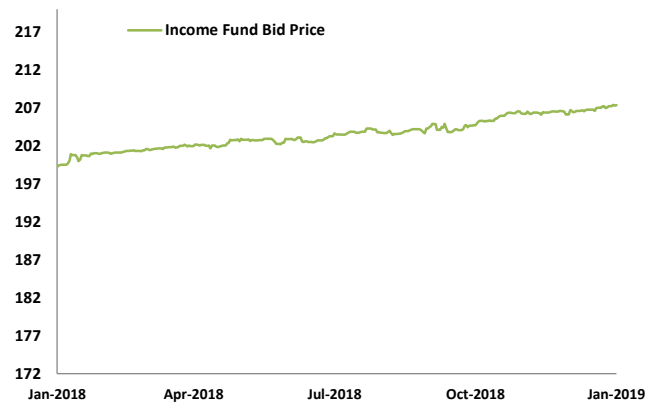
FUND RETURNS

Period	Rate of Return
Month to Date (Annualized)	7.30%
Calendar Year to Date (Annualized)	7.30%
1 Year	4.09%
3 Year (Annualized)	4.36%
5 Years (Annualized)	5.25%
Since Inception (Absolute)	107.37%
Since Inception (Annualized)	7.44%

All returns above are net of Investment management Charge

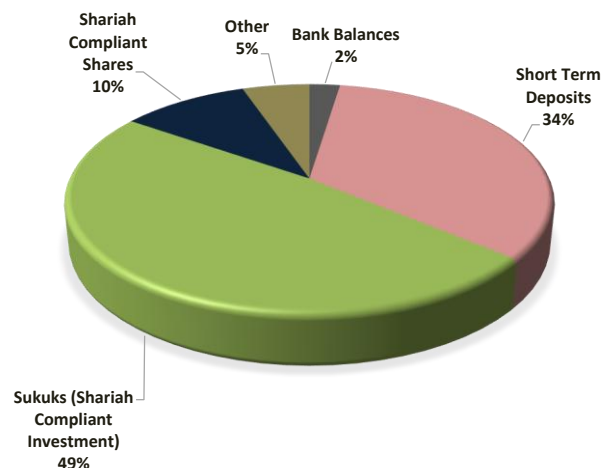
FUND MANAGER'S COMMENTS

During the month, the return on islamic risk free securities remained constant and the slight investment in the equity maintained a consistent and positive return.



ASSET ALLOCATION

Assets	Jan-19	Dec-18
Bank Balances	2.41%	2.44%
Short Term Deposits	33.74%	34.28%
Sukuks (Shariah Compliant Investment)	48.50%	46.81%
Shariah Compliant Shares	10.05%	10.16%
Other	5.30%	6.31%



DISCLAIMER

Investment risk is borne by the participant and actual maturity or surrender values may be higher or lower than the projected figures depending on the performance of the underlying investments in the Participant Investment Fund. Past performance of the fund is indicative and is not necessarily a guide or guarantee to future performance.

SHARIAH COMPLIANT AGGRESSIVE FUND



FUND OBJECTIVE

The primary objective of the fund is to provide moderate to high level of returns through capital growth over the medium to long term by investing in high quality listed Shariah compliant equity instruments expected to yield high returns.

FUND INFORMATION

Description	Information
Net Assets	PKR 650 million
NAV	PKR 168.6895
Category	Aggressive
Risk Profile	Moderate to High
Date of Inception	29-Apr-2011
Thrwat Fee (Management Fee)	1.5% p.a.
Bid Offer Share (Front end Load)	5%
Pricing Mechanism	Forward Pricing
Pricing Frequency	Daily (Monday-Friday)
Cut Off Timing	3:00 PM

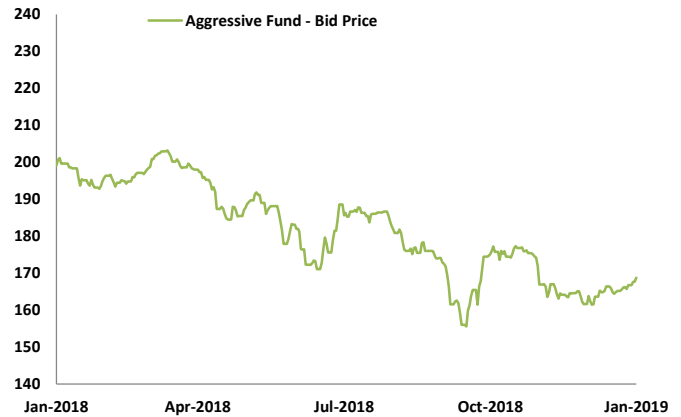
FUND RETURNS

Period	Rate of Return
Month to Date (Annualized)	67.62%
Calendar Year to Date (Annualized)	67.62%
1 Year	-15.26%
3 Year (Absolute)	-5.16%
5 Years (Absolute)	16.95%
Since Inception (Absolute)	68.69%
Since Inception (Annualized)	6.97%

All returns above are net of Investment management Charge

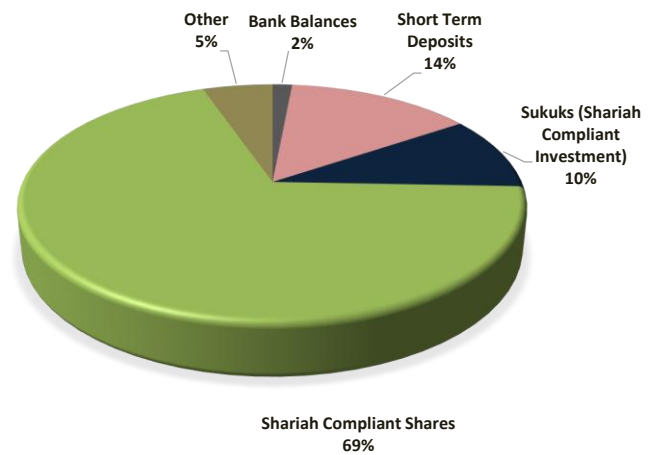
FUND MANAGER'S COMMENTS

During the month, the market remained positive; positive movements in the equity market yielded high returns for the month.



ASSET ALLOCATION

Assets	Jan-19	Dec-18
Bank Balances	1.48%	1.86%
Short Term Deposits	14.08%	14.99%
Sukuks (Shariah Compliant Investment)	10.03%	12.29%
Shariah Compliant Shares	69.12%	63.90%
Other	5.29%	6.96%



DISCLAIMER

Investment risk is borne by the participant and actual maturity or surrender values may be higher or lower than the projected figures depending on the performance of the underlying investments in the Participant Investment Fund. Past performance of the fund is indicative and is not necessarily a guide or guarantee to future performance.