

# SHARIAH COMPLIANT BALANCED FUND

August 31, 2016



## Fund Objective

The objective of the fund is to provide balance mix of income returns and capital growth over medium to long term. The fund invests in high quality Shariah Compliant instruments - with consistent returns; high growth equities; and securities.

## General Information

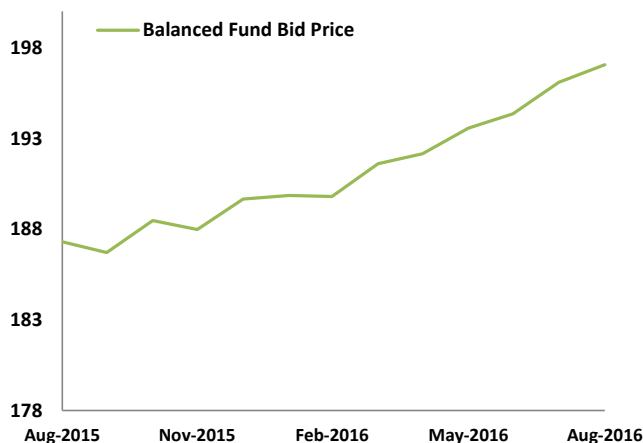
Net Assets	PKR 1023 million
NAV	PKR 197.0595
Category	Balanced
Risk Profile	Moderate
Date of Inception	01-Dec-2008
Thrwat Fee (Management Fee)	1.5% p.a.
Bid Offer Share (Front end Load)	5%
Pricing Mechanism	Forward Pricing
Pricing Frequency	Daily (Monday-Friday)
Cut Off Timing	3:00 PM

## Fund Returns (Annualized)\*

	Aug-16	Jul-16
Month to Date	6.06%	11.29%
Calendar Year to Date	5.92%	5.90%
1 Year	5.21%	5.32%
Since Inception	9.15%	9.18%

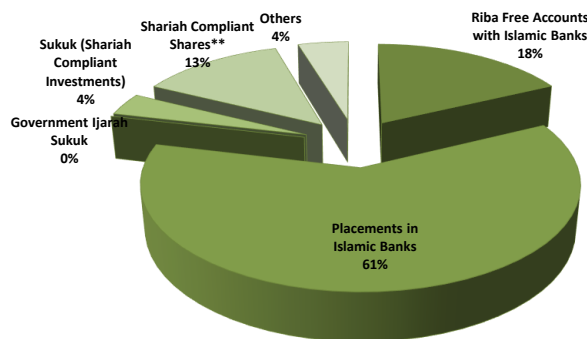
$$*Fund\ Return = \left( \frac{Current\ NAV}{Comparative\ Date's\ NAV} \right)^{\left( \frac{365}{No\ of\ days} \right)} - 1$$

## Fund Performance Chart



## Asset Allocation

	Aug-16	Jul-16
	(Percentage of total Assets)	
Riba Free Accounts with Islamic Banks	17.8%	6.3%
Placements in Islamic Banks	60.9%	75.4%
Government Ijarah Sukuk	0.0%	0.0%
Sukuk (Shariah Compliant Investments)	3.7%	3.8%
Shariah Compliant Shares**	13.0%	10.1%
Others	4.6%	4.5%



## \*\*Top Ten Equity Holdings

	(Percentage of total Assets)
Mari Petroleum Ltd	0.8%
D.G. Khan Cement Company Ltd.	0.8%
Lucky Cement Limited	0.7%
Glaxosmithkline Pak.Ltd.	0.6%
Engro Corporation Limited	0.6%
The Searle Company Limited	0.6%
Karachi Electric Supply Company	0.6%
Treet Corporation Limited	0.5%
Pak Suzuki Motor Company Limited	0.5%
Honda Atlas Cars Pakistan Ltd	0.5%

## \*\*Sector Allocation

	Aug-16	Jul-16
	(Percentage of total Assets)	
Automobile Assembler	1.0%	0.7%
Cement	3.3%	2.6%
Chemicals	1.0%	0.6%
Engineering	0.6%	0.5%
Fertilizer	1.3%	1.8%
Food & Personal Care Products	1.1%	0.8%
Household Goods	0.2%	0.1%
Leather & Tanneries	0.1%	0.0%
Oil And Gas Exploration Companies	1.0%	0.6%
Oil And Gas Marketing Companies	0.4%	0.1%
Personal Goods (Textile)	0.2%	0.2%
Pharmaceuticals	1.5%	1.1%
Power Generation & Distribution	1.0%	0.7%
Refinery	0.1%	0.0%
Technology And Communication	0.3%	0.3%

## Fund's Movement Observations

During the month, the market showed positive movements which countered the low discount rates to yield significant positive returns.

### DISCLAIMER

Investment risk is borne by the participant and actual maturity or surrender values may be higher or lower than the projected figures depending on the performance of the underlying investments in the Participant Investment Fund. Past performance of the fund is indicative and is not necessarily a guide or guarantee to future performance.

# SHARIAH COMPLIANT INCOME FUND

August 31, 2016



## Fund Objective

The primary objective of the fund is to provide moderate level of income with some potential for capital growth over the medium to long term by investing in high quality Shariah Compliant instruments with consistent returns.

## General Information

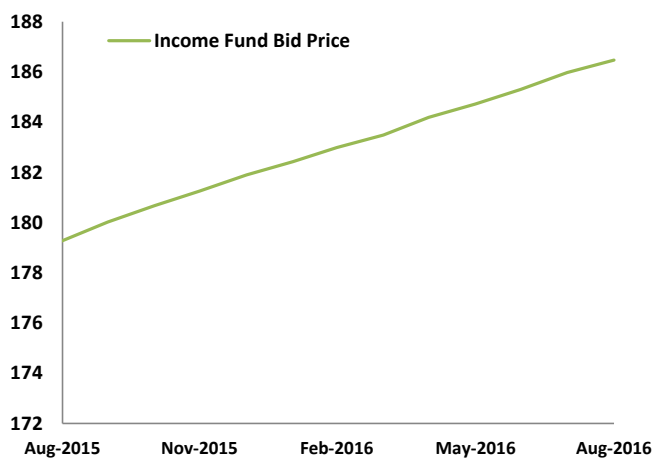
Net Assets	PKR 192 million
NAV	PKR 186.4712
Category	Income
Risk Profile	Low to moderate
Date of Inception	01-Dec-2008
Thrwat Fee (Management Fee)	1.5% p.a.
Bid Offer Share (Front end Load)	5%
Pricing Mechanism	Forward Pricing
Pricing Frequency	Daily (Monday-Friday)
Cut Off Timing	3:00 PM

## Fund Returns (Annualized)\*

	Aug-16	Jul-16
Month to Date	3.25%	4.42%
Calendar Year to Date	3.80%	3.88%
1 Year	4.01%	4.16%
Since Inception	8.37%	8.43%

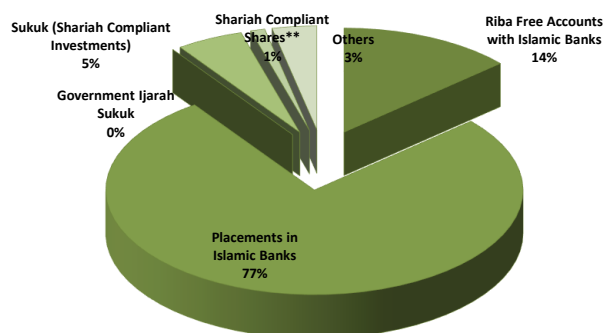
$$*Fund\ Return = \left( \frac{Current\ NAV}{Comparative\ Date's\ NAV} \right)^{\left( \frac{365}{No\ of\ days} \right)} - 1$$

## Fund Performance Chart



## Asset Allocation

	Aug-16	Jul-16
	(Percentage of total Assets)	
Riba Free Accounts with Islamic Banks	13.5%	9.8%
Placements in Islamic Banks	76.7%	80.5%
Government Ijarah Sukuk	0.0%	0.0%
Sukuk (Shariah Compliant Investments)	5.2%	5.3%
Shariah Compliant Shares**	1.1%	1.0%
Others	3.5%	3.4%



## \*\*Top Equity Holding

	(Percentage of total Assets)
Dolmen City Reit	1.1%

## \*\*Sector Allocation

	Aug-16	Jul-16
	(Percentage of total Assets)	
Real Estate Investment Trust	1.1%	1.0%

## Fund's Movement Observations

During the month, the return on islamic risk free securities remained low and the slight investment in the equity maintained a consistent and positive return.

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# SHARIAH COMPLIANT AGGRESSIVE FUND

August 31, 2016



## Fund Objective

The primary objective of the fund is to provide moderate to high level of returns through capital growth over the medium to long term by investing in high quality listed Shariah compliant equity instruments expected to yield high returns.

## General Information

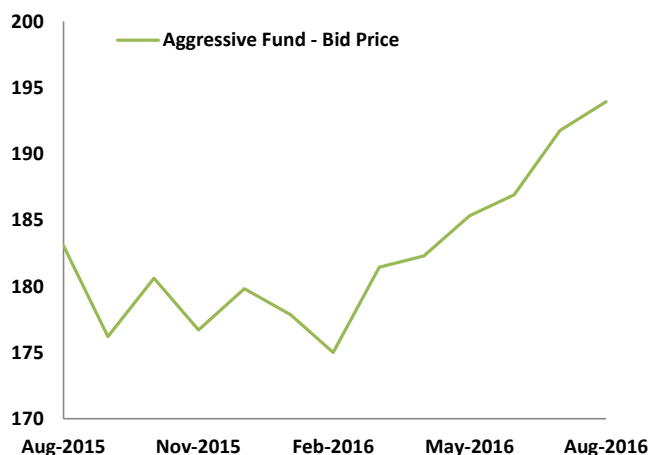
Net Assets	PKR 272 million
NAV	PKR 193.9338
Category	Aggressive
Risk Profile	Moderate to High
Date of Inception	29-Apr-2011
Thrwat Fee (Management Fee)	1.5% p.a.
Bid Offer Share (Front end Load)	5%
Pricing Mechanism	Forward Pricing
Pricing Frequency	Daily (Monday-Friday)
Cut Off Timing	3:00 PM

## Fund Returns (Annualized)\*

	Aug-16	Jul-16
Month to Date	14.54%	35.93%
Calendar Year to Date	12.00%	11.64%
1 Year	5.95%	5.43%
Since Inception	13.21%	13.19%

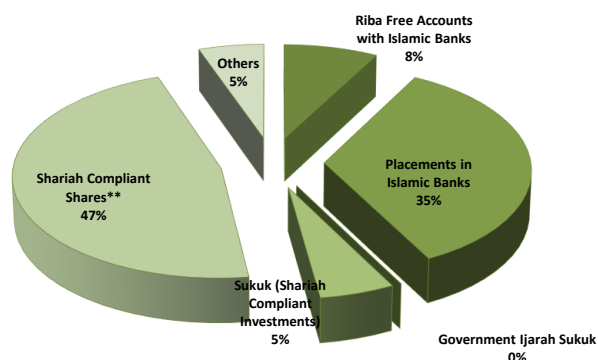
$$*Fund\ Return = \left( \frac{Current\ NAV}{Comparative\ Date's\ NAV} \right)^{\left( \frac{365}{No\ of\ days} \right)} - 1$$

## Fund Performance Chart



## Asset Allocation

	Aug-16	Jul-16
	(Percentage of total Assets)	
Riba Free Accounts with Islamic Banks	7.9%	7.7%
Placements in Islamic Banks	34.5%	41.2%
Government Ijarah Sukuk	0.0%	0.0%
Sukuk (Shariah Compliant Investments)	5.4%	5.4%
Shariah Compliant Shares**	46.8%	40.5%
Others	5.4%	5.3%



## \*\*Top Ten Equity Holdings

	(Percentage of total Assets)
Mari Petroleum Ltd	3.0%
D.G. Khan Cement Company Ltd.	2.6%
Glaxosmithkline Pak.Ltd.	2.4%
Treet Corporation Limited	2.4%
Lucky Cement Limited	2.3%
The Searle Company Limited	2.1%
Engro Corporation Limited	1.9%
K Electric Limited	1.8%
Engro Fertilizer Limited	1.8%
Fauji Cement Company Limited	1.6%

## \*\*Sector Allocation

	Aug-16	Jul-16
	(Percentage of total Assets)	
Automobile Assembler	2.5%	1.6%
Cement	12.4%	10.9%
Chemicals	3.4%	2.5%
Engineering	2.1%	1.9%
Fertilizer	4.7%	6.3%
Food & Personal Care Products	4.7%	3.3%
Household Goods	0.9%	0.8%
Oil And Gas	1.9%	1.1%
Oil And Gas Exploration Companies	3.3%	3.0%
Pharma & Biotech	0.4%	0.6%
Pharmaceuticals	5.4%	4.3%
Power Generation & Distribution	4.2%	3.1%
Refinery	0.1%	0.1%
Technology & Communication	0.5%	0.6%
Textile Composite	0.3%	0.2%

## Fund's Movement Observations

The market remained volatile; however, the movements in the equity market yielded high returns for the month.

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