

# SHARIAH COMPLIANT BALANCED FUND

December 31, 2020



## FUND OBJECTIVE

The objective of the fund is to provide balance mix of income returns and capital growth over medium to long term. The fund invests in high quality Shariah Compliant instruments - with consistent returns; high growth equities; and securities.

## FUND INFORMATION

Description	Information
Net Assets	PKR 2214 million
NAV	PKR 226.4881
Category	Balanced
Risk Profile	Moderate
Date of Inception	01-Dec-2008
Thrawat Fee (Management Fee)	1.5% p.a.
Bid Offer Share (Front end Load)	5%
Pricing Mechanism	Forward Pricing
Pricing Frequency	Daily (Monday-Friday)
Cut Off Timing	3:00 PM

## FUND RETURNS

Period	Rate of Return
Calendar Year to Date (Absolute)	10.3%
1 Year	10.3%
3 Year (Absolute)	14.1%
5 Years (Absolute)	19.4%
Since Inception (Absolute)	126.5%
Since Inception (Annualized)	7.0%

All returns above are net of Investment management Charge

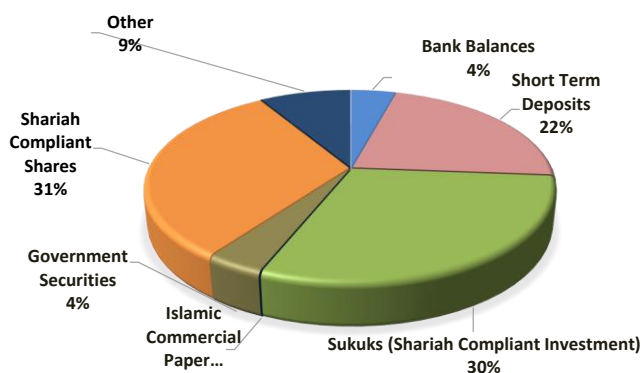
## FUND MANAGER'S COMMENTS

During the Year 2020 Balanced Fund's unit price Increased by PKR 21.176 (10.3%), net of investment management fee.



## ASSET ALLOCATION

Assets	Dec-20	Nov-20
Bank Balances	4.2%	12.2%
Short Term Deposits	22.0%	13.6%
Sukuks (Shariah Compliant Investment)	29.9%	31.4%
Islamic Commercial Paper	0.0%	0.0%
Government Securities	3.9%	4.5%
Shariah Compliant Shares	31.3%	32.1%
Other	8.7%	6.3%



### DISCLAIMER

Investment risk is borne by the participant and actual maturity or surrender values may be higher or lower than the projected figures depending on the performance of the underlying investments in the Participant Investment Fund. Past performance of the fund is indicative and is not necessarily a guide or guarantee to future performance.

# SHARIAH COMPLIANT INCOME FUND

December 31, 2020



## FUND OBJECTIVE

The primary objective of the fund is to provide moderate level of income with some potential for capital growth over the medium to long term by investing in high quality Shariah Compliant instruments with consistent returns.

## FUND INFORMATION

Description	Information
Net Assets	PKR 813 million
NAV	PKR 244.2295
Category	Income
Risk Profile	Low to moderate
Date of Inception	01-Dec-2008
Thrwat Fee (Management Fee)	1.5% p.a.
Bid Offer Share (Front end Load)	5%
Pricing Mechanism	Forward Pricing
Pricing Frequency	Daily (Monday-Friday)
Cut Off Timing	3:00 PM

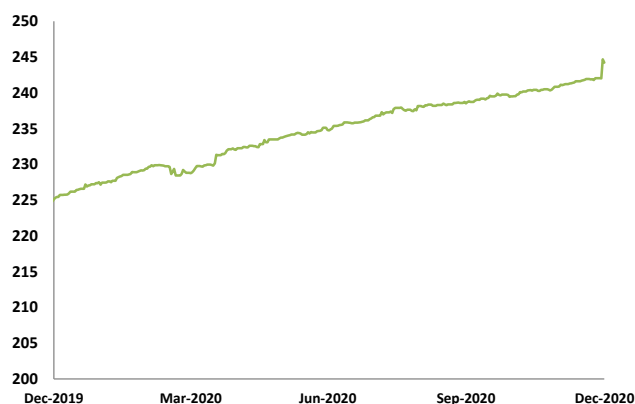
## FUND RETURNS

Period	Rate of Return
Calendar Year to Date (Annualized)	8.5%
1 Year	8.5%
3 Year (Annualized)	7.4%
5 Years (Annualized)	6.1%
Since Inception (Absolute)	144.2%
Since Inception (Annualized)	7.7%

All returns above are net of Investment management Charge

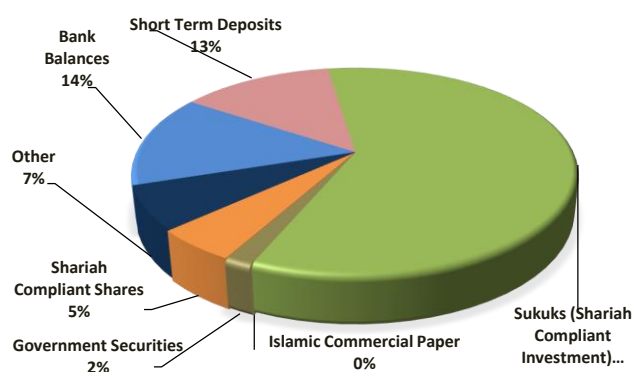
## FUND MANAGER'S COMMENTS

During the Year 2020 Income Fund's unit price Increased by PKR 19.1274 (8.5%), net of investment management fee.



## ASSET ALLOCATION

Assets	Dec-20	Nov-20
Bank Balances	14.3%	5.2%
Short Term Deposits	13.3%	19.3%
Sukuks (Shariah Compliant Investment)	58.8%	63.3%
Islamic Commercial Paper	0.0%	0.0%
Government Securities	1.7%	2.0%
Shariah Compliant Shares	5.1%	6.0%
Other	6.8%	4.2%



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# SHARIAH COMPLIANT AGGRESSIVE FUND

December 31, 2020



## FUND OBJECTIVE

The primary objective of the fund is to provide moderate to high level of returns through capital growth over the medium to long term by investing in high quality listed Shariah compliant equity instruments expected to yield high returns.

## FUND INFORMATION

Description	Information
Net Assets	PKR 1064 million
NAV	PKR 179.3489
Category	Aggressive
Risk Profile	Moderate to High
Date of Inception	29-Apr-2011
Thrwat Fee (Management Fee)	1.5% p.a.
Bid Offer Share (Front end Load)	5%
Pricing Mechanism	Forward Pricing
Pricing Frequency	Daily (Monday-Friday)
Cut Off Timing	3:00 PM

## FUND RETURNS

Period	Rate of Return
Calendar Year to Date (Absolute)	11.0%
1 Year	11.0%
3 Year (Absolute)	-2.6%
5 Years (Absolute)	-0.3%
Since Inception (Absolute)	79.3%
Since Inception (Annualized)	6.2%

All returns above are net of Investment management Charge

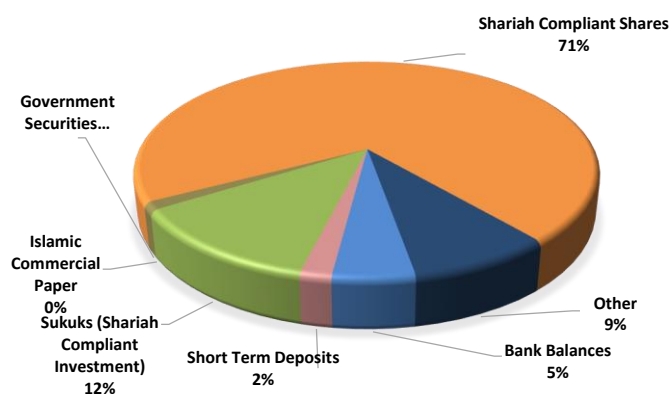
## FUND MANAGER'S COMMENTS

During the Year 2020 Aggressive Fund's unit price Increased by PKR 17.7983 (11.0%), net of investment management fee.



## ASSET ALLOCATION

Assets	Dec-20	Nov-20
Bank Balances	4.8%	3.2%
Short Term Deposits	1.9%	3.3%
Sukuks (Shariah Compliant Investment)	12.2%	13.4%
Islamic Commercial Paper	0.0%	0.0%
Government Securities	1.2%	1.4%
Shariah Compliant Shares	71.4%	72.2%
Other	8.5%	6.5%



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# TOP TEN HOLDINGS

December 31, 2020

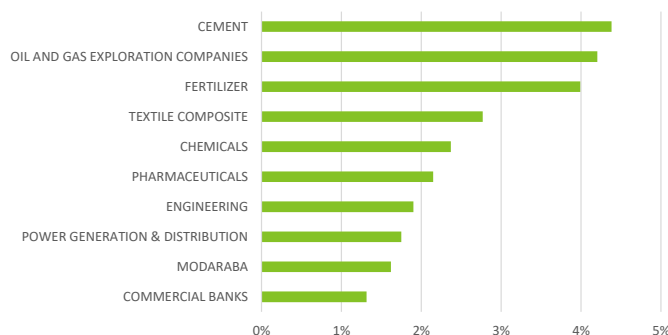


## BALANCED FUND

### TOP TEN HOLDINGS

ENGRO CORPORATION LIMITED
INTERNATIONAL STEEL LIMITED
NISHAT MILLS LIMITED
D.G. KHAN CEMENT COMPANY LTD.
ENGRO FERTILIZER LIMITED
B.R.R.GUARDIAN MODARABA
PAKISTAN PETROLEUM LIMITED
HUB POWER COMPANY LIMITED
MEEZAN BANK LIMITED
PAKISTAN OXYGEN LIMITED

### SECTOR ALLOCATION



## AGGRESSIVE FUND

### TOP TEN HOLDINGS

ENGRO CORPORATION LIMITED
PAKISTAN PETROLEUM LIMITED
OIL & GAS DEVELOPMENT CO.
NISHAT MILLS LIMITED
MARI PETROLEUM LTD
B.R.R.GUARDIAN MODARABA
INTERLOOP LIMITED
SUI NORTHERN GAS LIMITED
LUCKY CEMENT LIMITED
INTERNATIONAL STEEL LIMITED

### SECTOR ALLOCATION

