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ISLAMIC



FUND PERFORMANCE REPORT

Participant Investment Funds for the month ended November 30, 2014

Shariah Compliant Balanced Fund		Shariah Compliant Income Fund		Shariah Compliant Aggressive Fund	
Fund information					
Fund Type	Open ended	Fund Type	Open ended	Fund Type	Open ended
Risk level	Moderate	Risk level	Low to moderate	Risk level	Moderate to High
Launch Date	01-Dec-08	Launch Date	01-Dec-08	Launch Date	29-Apr-11
Inception price	Rs.100.00 per unit	Inception price	Rs.100.00 per unit	Inception price	Rs.100.00 per unit

Investment objectives

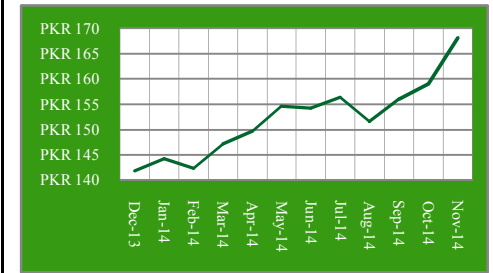
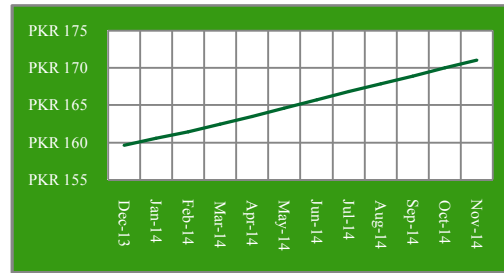
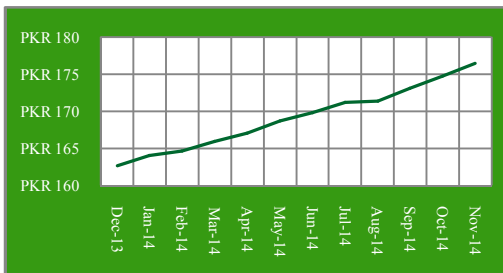
The primary objective of the fund is to provide balance mix of income returns as well as capital growth over the medium to long term by investing in high quality Shariah Compliant instruments with consistent return and high growth equities and securities.	The primary objective of the fund is to provide moderate level of income with some potential for capital growth over the medium to long term by investing in high quality Shariah Compliant instruments with consistent returns.	The primary objective of the fund is to provide moderate to high level of returns through capital growth over the medium to long term by investing in high quality listed Shariah compliant equity instruments expected to yield high returns.
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Investment performance

	Nov 30, 2014	Oct 31, 2014		Nov 30, 2014	Oct 31, 2014		Nov 30, 2014	Oct 31, 2014
NAV per Unit (Rs.)	176.489	174.743	NAV per Unit (Rs.)	170.995	169.962	NAV per Unit (Rs.)	168.152	159.083
*Annualized returns;			*Annualized returns;			*Annualized returns;		
For the Year	9.28%	8.90%	For the Year	7.79%	7.78%	For the Year	20.28%	14.60%
For the Month	12.16%	11.09%	For the Month	7.39%	7.47%	For the Month	69.36%	23.43%

*Returns are net of all charges

Movement in net asset value (NAV)



Total Assets under Management - Rs. 752,609,680

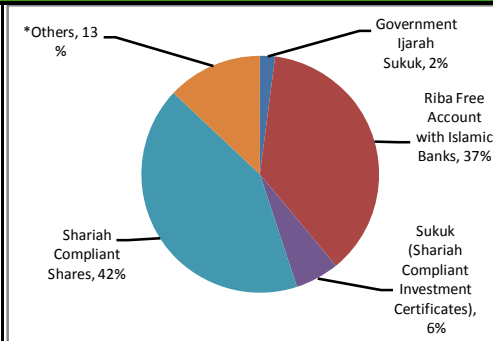
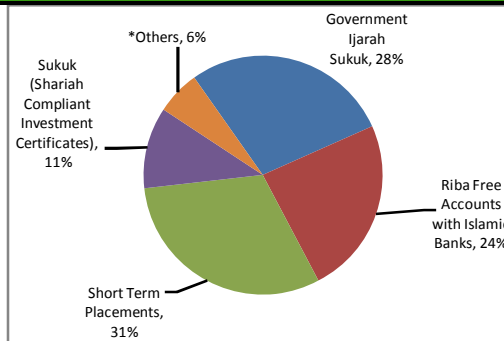
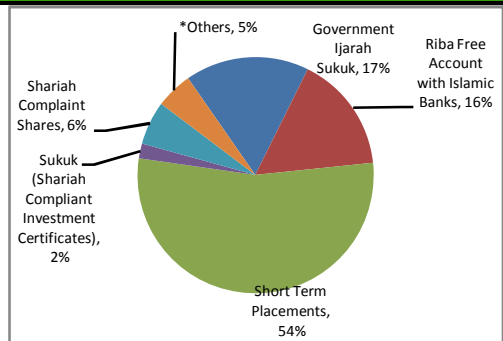
Participant Investment Funds are governed by the Investment Committee of the Company which follows best Asset Allocation Policy specifying maximum and minimum limits of investment in particular class of assets. The range of allocation provides flexibility in investment decision based on prevailing market condition and effective cash management.

Rs. 575,886,588

Rs. 89,502,219

Rs. 87,220,873

Fund's Asset Allocation



*Others include, accrued profits, unallocated contributions etc.

Fund Performance Analysis

Better performance of equity market during the month have resulted in higher returns in Balanced and Aggressive Funds. Returns for Income Fund have remained stable.