

LEAVING NO  
STONE  
UNTURNED  
to be TRULY  
ISLAMIC



**FUND PERFORMANCE REPORT**

Participant Investment Funds for the month ended October 31, 2014

Shariah Compliant Balanced Fund		Shariah Compliant Income Fund		Shariah Compliant Aggressive Fund	
<b>Fund information</b>					
Fund Type	Open ended	Fund Type	Open ended	Fund Type	Open ended
Risk level	Moderate	Risk level	Low to moderate	Risk level	Moderate to High
Launch Date	01-Dec-08	Launch Date	01-Dec-08	Launch Date	29-Apr-11
Inception price	Rs.100.00 per unit	Inception price	Rs.100.00 per unit	Inception price	Rs.100.00 per unit

**Investment objectives**

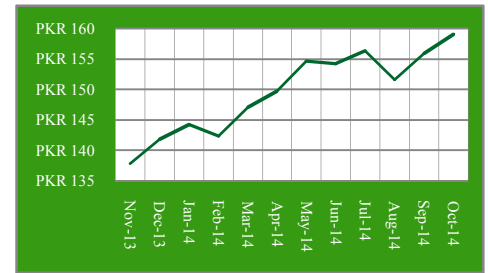
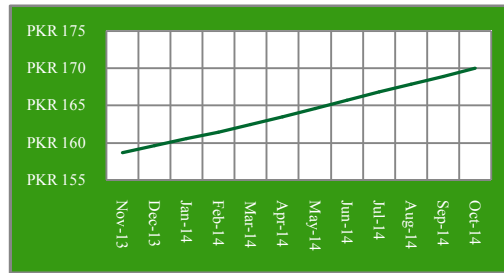
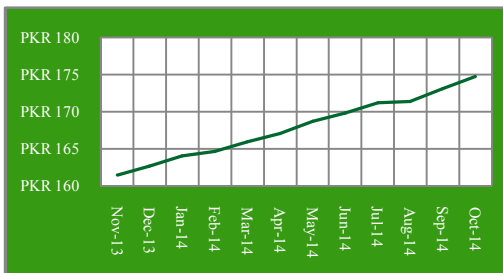
The primary objective of the fund is to provide balance mix of income returns as well as capital growth over the medium to long term by investing in high quality Shariah Compliant instruments with consistent return and high growth equities and securities.	The primary objective of the fund is to provide moderate level of income with some potential for capital growth over the medium to long term by investing in high quality Shariah Compliant instruments with consistent returns.	The primary objective of the fund is to provide moderate to high level of returns through capital growth over the medium to long term by investing in high quality listed Shariah compliant equity instruments expected to yield high returns.
---	--	--

**Investment performance**

	Oct 31, 2014	Sep 30, 2014		Oct 31, 2014	Sep 30, 2014		Oct 31, 2014	Sep 30, 2014
NAV per Unit (Rs.)	174.743	173.112	NAV per Unit (Rs.)	169.962	168.890	NAV per Unit (Rs.)	159.083	155.979
*Annualized returns;			*Annualized returns;			*Annualized returns;		
<b>For the Year</b>	<b>8.90%</b>	<b>8.57%</b>	<b>For the Year</b>	<b>7.78%</b>	<b>7.77%</b>	<b>For the Year</b>	<b>14.60%</b>	<b>13.34%</b>
<b>For the Month</b>	<b>11.09%</b>	<b>11.97%</b>	<b>For the Month</b>	<b>7.47%</b>	<b>7.47%</b>	<b>For the Month</b>	<b>23.43%</b>	<b>34.66%</b>

\*Returns are net of all charges

**Movement in net asset value (NAV)**



**Total Assets under Management - Rs. 714,776,644**

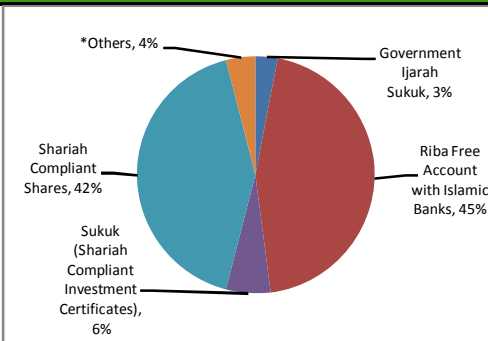
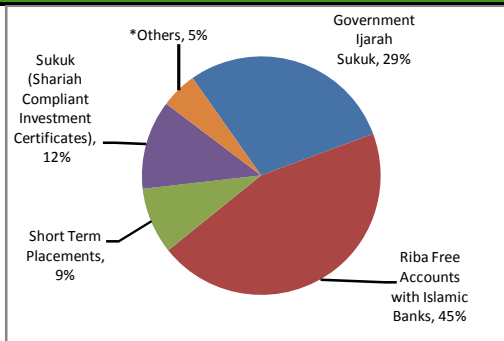
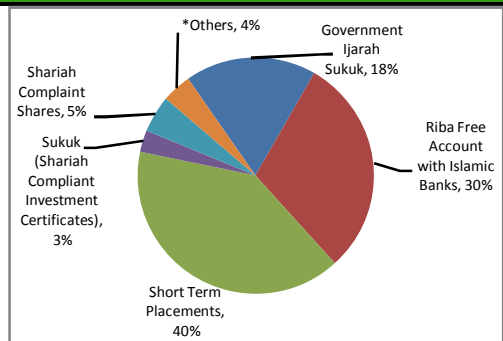
Participant Investment Funds are governed by the Investment Committee of the Company which follows best Asset Allocation Policy specifying maximum and minimum limits of investment in particular class of assets. The range of allocation provides flexibility in investment decision based on prevailing market condition and effective cash management.

**Rs. 548,961,399**

**Rs. 86,377,382**

**Rs. 79,437,863**

**Fund's Asset Allocation**



\*Others include, accrued profits, unallocated contributions etc.

**Fund Performance Analysis**

All three funds have shown healthy growth during the month, with returns remained consistent with the last month.