

# SHARIAH COMPLIANT BALANCED FUND

December 31, 2021



## FUND OBJECTIVE

The objective of the fund is to provide balance mix of income returns and capital growth over medium to long term. The fund invests in high quality Shariah Compliant instruments - with consistent returns; high growth equities; and securities.

## FUND INFORMATION

Description	Information
Net Assets	PKR 2373 million
NAV	PKR 224.8585
Category	Balanced
Risk Profile	Moderate
Date of Inception	01-Dec-2008
Thrawat Fee (Management Fee)	1.5% p.a.
Bid Offer Share (Front end Load)	5%
Pricing Mechanism	Forward Pricing
Pricing Frequency	Daily (Monday-Friday)
Cut Off Timing	3:00 PM

## FUND RETURNS

Period	Rate of Return
Month to Date (Absolute)	-0.3%
Calendar Year to Date (Absolute)	-0.7%
1 Year	-0.7%
3 Year (Absolute)	16.1%
5 Years (Absolute)	8.8%
Since Inception (Absolute)	124.9%
Since Inception (Annualized)	6.4%

All returns above are net of Investment management Charge

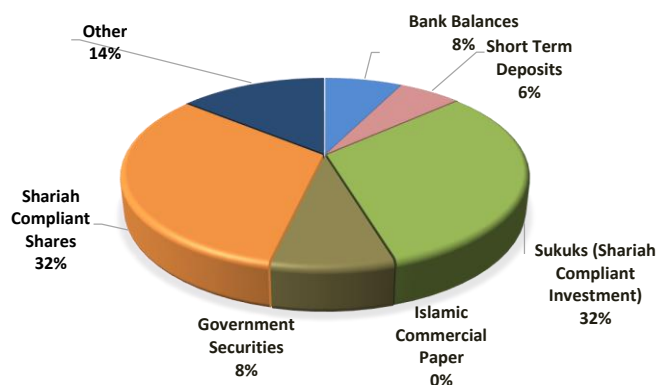
## FUND MANAGER'S COMMENTS

During the month of December 2021 Balanced Fund's unit price Decreased by -0.6539 (-0.29%), net of investment management fee.



## ASSET ALLOCATION

Assets	Dec-21	Nov-21
Bank Balances	7.4%	9.0%
Short Term Deposits	6.0%	0.0%
Sukuks (Shariah Compliant Investment)	31.9%	32.6%
Islamic Commercial Paper	0.0%	0.0%
Government Securities	8.3%	9.0%
Shariah Compliant Shares	32%	35.6%
Other	14.1%	13.8%



### DISCLAIMER

Investment risk is borne by the participant and actual maturity or surrender values may be higher or lower than the projected figures depending on the performance of the underlying investments in the Participant Investment Fund. Past performance of the fund is indicative and is not necessarily a guide or guarantee to future performance.

# SHARIAH COMPLIANT INCOME FUND

December 31, 2021



## FUND OBJECTIVE

The primary objective of the fund is to provide moderate level of income with some potential for capital growth over the medium to long term by investing in high quality Shariah Compliant instruments with consistent returns.

## FUND INFORMATION

Description	Information
Net Assets	PKR 1183 million
NAV	PKR 258.5715
Category	Income
Risk Profile	Low to moderate
Date of Inception	01-Dec-2008
Thrwat Fee (Management Fee)	1.5% p.a.
Bid Offer Share (Front end Load)	5%
Pricing Mechanism	Forward Pricing
Pricing Frequency	Daily (Monday-Friday)
Cut Off Timing	3:00 PM

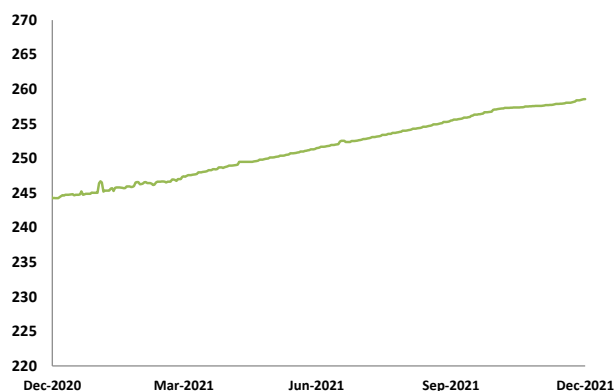
## FUND RETURNS

Period	Rate of Return
Month to Date (Annualized)	4.7%
Calendar Year to Date (Annualized)	5.9%
1 Year	5.9%
3 Year (Annualized)	7.8%
5 Years (Annualized)	6.5%
Since Inception (Absolute)	158.6%
Since Inception (Annualized)	7.5%

All returns above are net of Investment management Charge

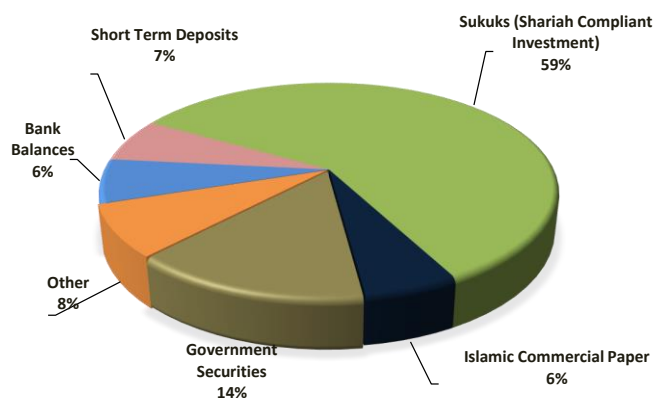
## FUND MANAGER'S COMMENTS

During the month of December 2021 Income Fund's unit price Increased by 0.9815 (0.38%), net of investment management fee.



## ASSET ALLOCATION

Assets	Dec-21	Nov-21
Bank Balances	6.6%	2.2%
Short Term Deposits	6.7%	2.3%
Sukuks (Shariah Compliant Investment)	58.9%	68.0%
Islamic Commercial Paper	5.7%	6.3%
Government Securities	14.3%	15.8%
Other	7.8%	5.5%



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# SHARIAH COMPLIANT AGGRESSIVE FUND

December 31, 2021



## FUND OBJECTIVE

The primary objective of the fund is to provide moderate to high level of returns through capital growth over the medium to long term by investing in high quality listed Shariah compliant equity instruments expected to yield high returns.

## FUND INFORMATION

Description	Information
Net Assets	PKR 1124 million
NAV	PKR 171.7901
Category	Aggressive
Risk Profile	Moderate to High
Date of Inception	29-Apr-2011
Thrwat Fee (Management Fee)	1.5% p.a.
Bid Offer Share (Front end Load)	5%
Pricing Mechanism	Forward Pricing
Pricing Frequency	Daily (Monday-Friday)
Cut Off Timing	3:00 PM

## FUND RETURNS

Period	Rate of Return
Month to Date (Absolute)	-1.8%
Calendar Year to Date (Absolute)	-4.2%
1 Year	-4.2%
3 Year (Absolute)	6.3%
5 Years (Absolute)	-21.4%
Since Inception (Absolute)	71.8%
Since Inception (Annualized)	5.2%

All returns above are net of Investment management Charge

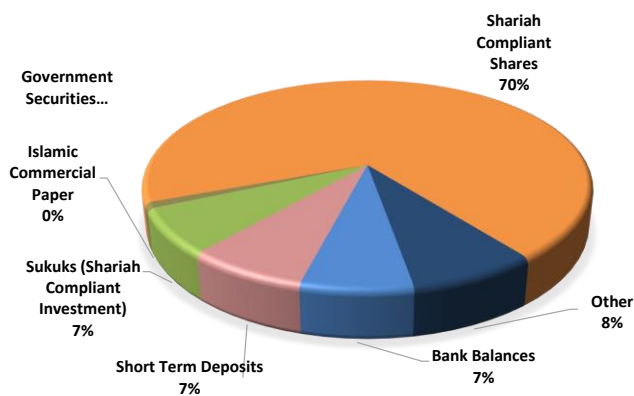
## FUND MANAGER'S COMMENTS

During the month of December 2021 Aggressive Fund's unit price Decreased by -3.2336 (-1.85%), net of investment management fee.



## ASSET ALLOCATION

Assets	Dec-21	Nov-21
Bank Balances	6.9%	3.3%
Short Term Deposits	7.4%	0.0%
Sukuks (Shariah Compliant Investment)	6.9%	9.4%
Islamic Commercial Paper	0.0%	0.0%
Government Securities	0.9%	1.0%
Shariah Compliant Shares	70.0%	77.4%
Other	7.9%	8.8%



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# TOP TEN HOLDINGS

December 31, 2021

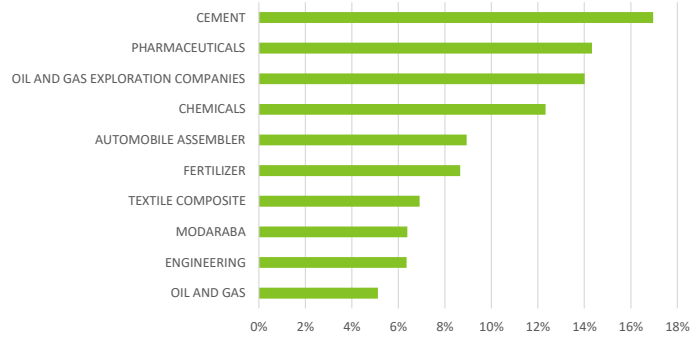


## BALANCED FUND

### TOP TEN HOLDINGS

LUCKY CEMENT LIMITED
ENGRO CORPORATION LIMITED
HONDA ATLAS CARS PAKISTAN LTD
B.R.R.GUARDIAN MODARABA
PAKISTAN OXYGEN LIMITED
THE SEARLE COMPANY LIMITED
NISHAT MILLS LIMITED
SHELL PAKISTAN LIMITED
OIL & GAS DEVELOPMENT CO.
PAKISTAN OIL FIELD LIMITED

### SECTOR ALLOCATION



## AGGRESSIVE FUND

### TOP TEN HOLDINGS

ENGRO CORPORATION LIMITED
LUCKY CEMENT LIMITED
SHELL PAKISTAN LIMITED
PAKISTAN PETROLEUM LIMITED
OIL & GAS DEVELOPMENT CO.
B.R.R.GUARDIAN MODARABA
INTERNATIONAL INDUSTRIES LIMITED
SAZGAR ENGINEERING WORKS LIMITED
GLAXOSMITHKLINE CONSUMER HEALTHCARE
CHERAT CEMENT COMPANY LIMITED

### SECTOR ALLOCATION

