

SHARIAH COMPLIANT BALANCED FUND

October 31, 2022



FUND OBJECTIVE

The objective of the fund is to provide balance mix of income returns and capital growth over medium to long term. The fund invests in high quality Shariah Compliant instruments - with consistent returns; high growth equities; and securities.

FUND INFORMATION

| Description | Information |
|----------------------------------|-----------------------|
| Net Assets | PKR 2297 million |
| NAV | PKR 227.9545 |
| Category | Balanced |
| Risk Profile | Moderate |
| Date of Inception | 01-Dec-2008 |
| Thrawat Fee (Management Fee) | 1.5% p.a. |
| Bid Offer Share (Front end Load) | 5% |
| Pricing Mechanism | Forward Pricing |
| Pricing Frequency | Daily (Monday-Friday) |
| Cut Off Timing | 3:00 PM |

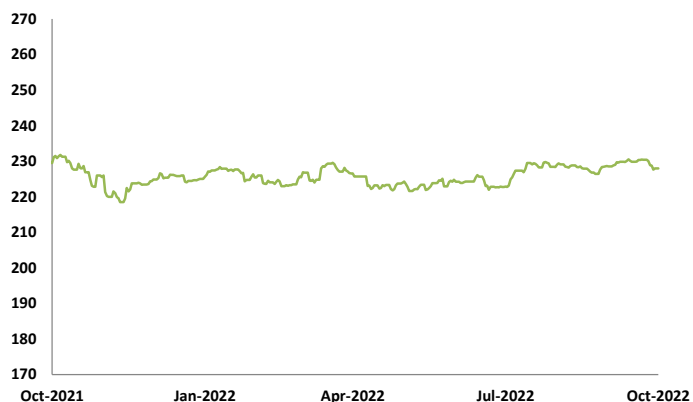
FUND RETURNS

| Period | Rate of Return |
|----------------------------------|----------------|
| Month to Date (Absolute) | -0.3% |
| Calendar Year to Date (Absolute) | 1.4% |
| 1 Year | -0.7% |
| 3 Year (Absolute) | 18.9% |
| 5 Years (Absolute) | 15.0% |
| Since Inception (Absolute) | 128.0% |
| Since Inception (Annualized) | 6.1% |

All returns above are net of Investment management Charge

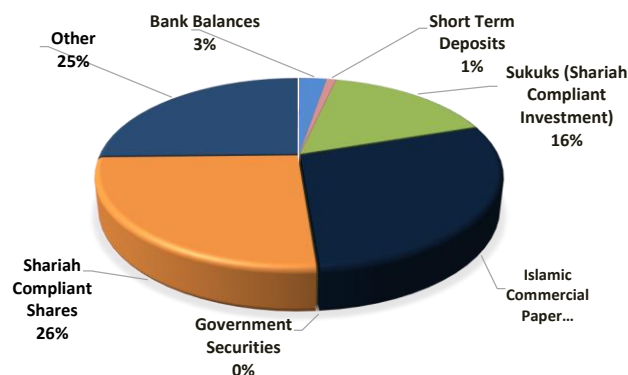
FUND MANAGER'S COMMENTS

During the month of October 2022 Balanced Fund's unit price Decreased by -0.6872 (-0.3%), net of investment management fee.



ASSET ALLOCATION

| Assets | Oct-22 | Sep-22 |
|---------------------------------------|--------|--------|
| Bank Balances | 2.7% | 7.9% |
| Short Term Deposits | 0.9% | 0.9% |
| Sukuks (Shariah Compliant Investment) | 16.3% | 37.8% |
| Islamic Commercial Paper | 28.9% | 0.0% |
| Government Securities | 0.0% | 5.3% |
| Shariah Compliant Shares | 26% | 28% |
| Other | 25.3% | 19.9% |



DISCLAIMER

Investment risk is borne by the participant and actual maturity or surrender values may be higher or lower than the projected figures depending on the performance of the underlying investments in the Participant Investment Fund. Past performance of the fund is indicative and is not necessarily a guide or guarantee to future performance.

SHARIAH COMPLIANT INCOME FUND

October 31, 2022



FUND OBJECTIVE

The primary objective of the fund is to provide moderate level of income with some potential for capital growth over the medium to long term by investing in high quality Shariah Compliant instruments with consistent returns.

FUND INFORMATION

| Description | Information |
|----------------------------------|-----------------------|
| Net Assets | PKR 1586 million |
| NAV | PKR 282.3006 |
| Category | Income |
| Risk Profile | Low to moderate |
| Date of Inception | 01-Dec-2008 |
| Thrwat Fee (Management Fee) | 1.5% p.a. |
| Bid Offer Share (Front end Load) | 5% |
| Pricing Mechanism | Forward Pricing |
| Pricing Frequency | Daily (Monday-Friday) |
| Cut Off Timing | 3:00 PM |

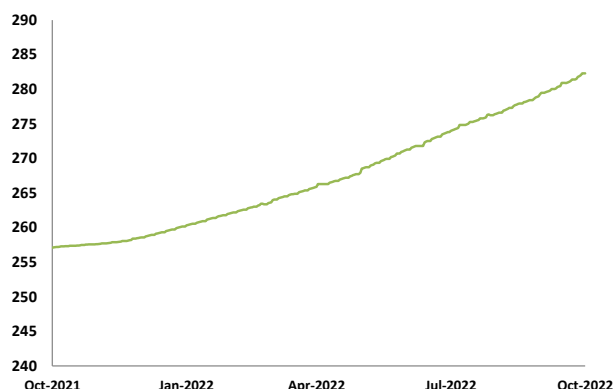
FUND RETURNS

| Period | Rate of Return |
|------------------------------------|----------------|
| Month to Date (Annualized) | 13.9% |
| Calendar Year to Date (Annualized) | 11.1% |
| 1 Year | 9.8% |
| 3 Year (Annualized) | 8.7% |
| 5 Years (Annualized) | 7.6% |
| Since Inception (Absolute) | 182.3% |
| Since Inception (Annualized) | 7.7% |

All returns above are net of Investment management Charge

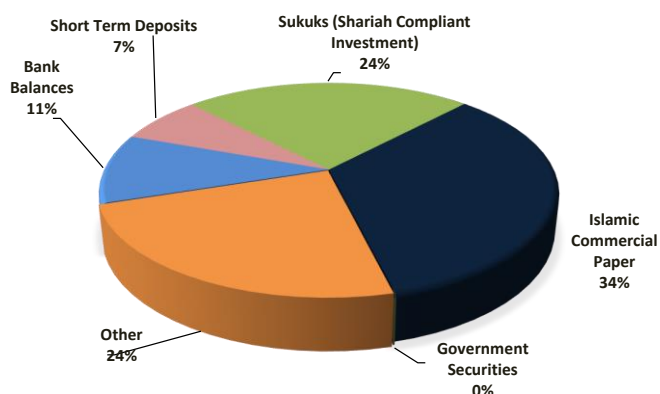
FUND MANAGER'S COMMENTS

During the month of October 2022 Income Fund's unit price Increased by 3.0415 (1.09%), net of investment management fee.



ASSET ALLOCATION

| Assets | Oct-22 | Sep-22 |
|---------------------------------------|--------|--------|
| Bank Balances | 10.5% | 17.0% |
| Short Term Deposits | 7.2% | 9.7% |
| Sukuks (Shariah Compliant Investment) | 24.3% | 46.4% |
| Islamic Commercial Paper | 34.1% | 0.0% |
| Government Securities | 0.0% | 10.8% |
| Other | 23.9% | 16.1% |



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SHARIAH COMPLIANT AGGRESSIVE FUND

October 31, 2022



FUND OBJECTIVE

The primary objective of the fund is to provide moderate to high level of returns through capital growth over the medium to long term by investing in high quality listed Shariah compliant equity instruments expected to yield high returns.

FUND INFORMATION

| Description | Information |
|----------------------------------|-----------------------|
| Net Assets | PKR 1009 million |
| NAV | PKR 153.8964 |
| Category | Aggressive |
| Risk Profile | Moderate to High |
| Date of Inception | 29-Apr-2011 |
| Thrwat Fee (Management Fee) | 1.5% p.a. |
| Bid Offer Share (Front end Load) | 5% |
| Pricing Mechanism | Forward Pricing |
| Pricing Frequency | Daily (Monday-Friday) |
| Cut Off Timing | 3:00 PM |

FUND RETURNS

| Period | Rate of Return |
|----------------------------------|----------------|
| Month to Date (Absolute) | -2.2% |
| Calendar Year to Date (Absolute) | -10.4% |
| 1 Year | -15.9% |
| 3 Year (Absolute) | 10.0% |
| 5 Years (Absolute) | -17.3% |
| Since Inception (Absolute) | 53.9% |
| Since Inception (Annualized) | 3.8% |

All returns above are net of investment management charge

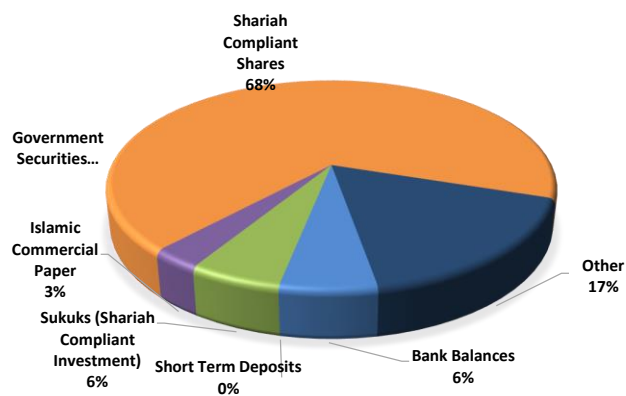
FUND MANAGER'S COMMENTS

During the month of October 2022 Aggressive Fund's unit price Decreased by -3.4617 (-2.2%), net of investment management fee.



ASSET ALLOCATION

| Assets | Oct-22 | Sep-22 |
|---------------------------------------|--------|--------|
| Bank Balances | 5.9% | 7.5% |
| Short Term Deposits | 0.0% | 0.0% |
| Sukuks (Shariah Compliant Investment) | 5.7% | 9.3% |
| Islamic Commercial Paper | 3.1% | 0.0% |
| Government Securities | 0.0% | 0.7% |
| Shariah Compliant Shares | 68.1% | 71.2% |
| Other | 17.2% | 11.2% |



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