



# DAWOOD FAMILY TAKAFUL LIMITED

Islamic Alternative to Life Insurance

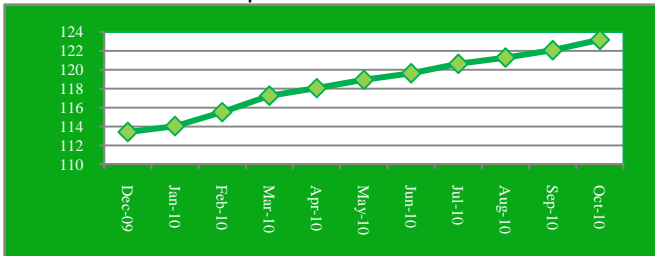


## Participant Investment Funds

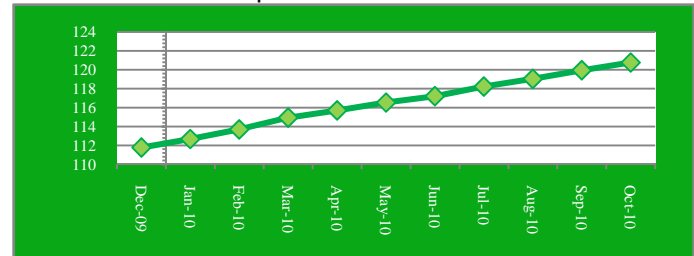
### Fund Performance Report For the period ended October 31, 2010

Shariah Compliant Balanced Fund			Shariah Compliant Income Fund		
The primary objective of the fund is to provide balance mix of income returns as well as capital growth over the medium to long term by investing in high quality Shariah Compliant instruments with constant return and high growth equities securities.			The primary objective of the fund is to provide moderate level of income with some potential for capital growth over the medium to long term by investing in high quality Shariah Compliant instruments with constant returns.		
<b>Fund Statistics</b>			<b>Fund Statistics</b>		
Fund Type	Open ended		Fund Type	Open ended	
Risk level	Moderate to high		Risk level	Low to moderate	
Launch Date	December 1, 2008		Launch Date	December 1, 2008	
Inception price	100		Inception price	100	
Annualized return since beginning of year	10.33 %		Annualized return since beginning of year	9.66%	
Annualized return since inception of fund	12.09%		Annualized return since inception of fund	10.84%	
	<b>Oct 31, 2010</b>	<b>Dec 31, 2009</b>		<b>Oct 31, 2010</b>	<b>Dec 31, 2009</b>
NAV per Unit	123.177	113.414	NAV per Unit	120.776	111.775

Shariah Compliant Balanced Fund



Shariah Compliant Income Fund



Asset Allocation	Balanced Fund	Income Fund
Sukuk (Shariah Compliant Investment Certificates)	9%	-
Government Sukuk	28%	49%
Riba Free Account with Islamic Banks	62%	49%
Others (Net of other liabilities)	1%	2%

#### Fund Performance Analysis

The Certificate Holders of Shariah Compliant Balanced Fund and Shariah Compliant Income Fund must appreciate the investment performance of their funds after seeing the admirable annualized return on their investment in Islamic Instruments with the additional benefit of risk coverage. Despite the persistent economic and financial crises, Net Asset Value of both the Funds since inception reveals that both the funds have successfully sustained in achieving excellent profitability and growth rates. We give high weight to our Certificate Holders and Investors who have placed confidence and trust with us.

#### Money Market overview

- The State Bank of Pakistan discount rate has remained constant during the current month and stood at 13.50.
- 3-Months KIBOR and 6-Months KIBOR are stood at 12.99 & 13.23 percent respectively.
- The inflation rate inclined to 15.7% from 13.2% year-on-year basis in the month of September 30, 2010. For the month September 2010, CPI inflation stood at 12.5%.

#### Management of the Fund

The Participant Investment Fund is governed by the Investment Committee of the Company which follows best Asset Allocation Policy specify maximum and minimum limits according to which fund is invested in a particular asset class. The range of allocation provides flexibility in investment decision based on prevailing market condition and effective cash management.

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